Michael Parkes

London & South East Commercial Property Specialists

COMMERCIAL

01634 294994

FOR SALE/TO LET



Purpose Built Office Suite

First Floor: 1,122 sq.ft (104.3 sq.m)

3 Beaufort House, Beaufort Court, Sir Thomas Longley Road, Medway City Estate, Rochester, Kent. ME2 4FB



LOCATION.

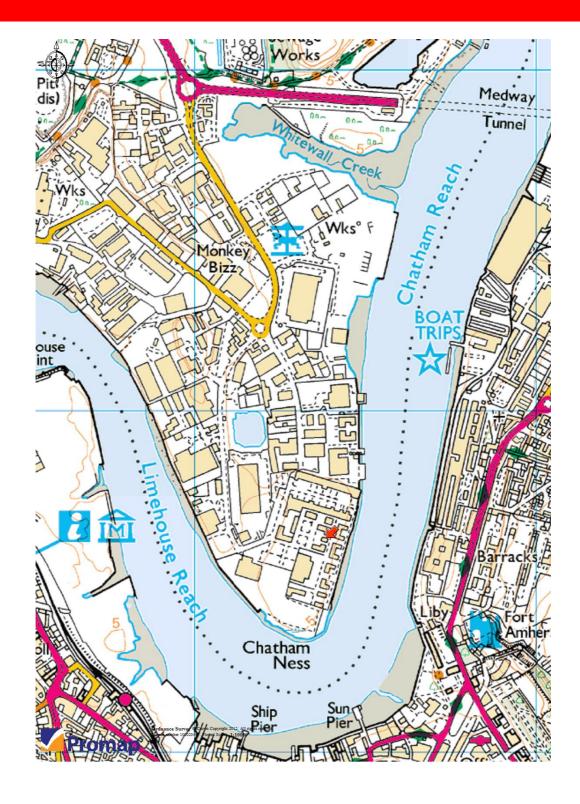
The unit is situated in Beaufort House, one of the purpose built offices on Beaufort Court. Beaufort Court is situated on the Medway City Estate at the southern end of Sir Thomas Longley Road and adjacent to the Riverside Estates.

The estate has good access to Rochester and north to the M2, M25 and London, via the Medway Tunnel, to Chatham and Gilingham and south via the M2 to Dover and the Channel Ports.









LOCATION PLAN









DESCRIPTION.

Both a lift and stairs provide access to the first floor offices. The suite comprises a main open plan office with two offices off and a kitchenette.

It has a suspended ceiling with recessed fluorescent lighting and is carpeted.

There are 2 car parking spaces allocated to the office, plus shared visitors parking.

ACCOMMODATION.

Measurements are net internal and approximate:-

Offices: 1,122 Sq.ft (104.3 Sg.m)

Kitchenette.

SERVICES.

There is mains electricity, water and drainage.

PLANNING.

The most recent use to which the unit was occupied was as offices.

Prospective occupiers should make their own enquires of the local planning authority to establish whether their proposed use is permitted.

SERVICE CHARGE.

12.3% of the costs of Beaufort House budgeted to be £2,712 for 2012 1.3% of the costs of Beaufort Court budgeted to be £456 for 2012 £3,168

Total budgeted:

BUSINESS RATES.

Description: Offices and Premises.

Rateable Value: £5,600 UBR in £ 2013-14: 46.2P

Rates Payable: Potentially nil as most occupiers will qualify for 100% relief.

The tenant will be responsible for meeting the Business Rates, so what will you need to pay?

If the Rateable Value is less than £18,000 then relief may be applicable upon receipt of a valid application by Medway Council on 01634 306000. (We recommend that you do not use the automated Business Rates Helpline on 01634 332222).

The criteria for relief are as follows:-

"Rateable Value of Property: Amount of Small Business Rate Relief:

£1 to £5,999: 50% relief and a lower non domestic multiplier 46.2p in £ (2013-14).

The Small Business Rate Relief Scheme 2010-2015 will grant relief to any taxpayer who occupies a single business property where the Rateable Value (RV) is less than £18,000 or where a ratepayer occupies a main property with a RV of less than £18,000 but has other properties with RV's of less than £2,599









each. In that instance the total RV of all properties must be less than £18,000 and relief will only be applied to the one main property".

Additional reliefs may be available, for example an occupier of a single unit with a RV of less than £6,000 such as this one may qualify for 100% rate relief up to 31st March 2014. Please check with Medway Council to establish what relief is currently available

We believe our assessment above is correct, however all applicants must make their own enquires of the Council to establish the business rates that will be payable by them.

AVAILABLE FOR SALE OR TO LET.

SALE TERMS.

The building is available on a long lease (virtual freehold) for 999 years from 25th December 1989 at a ground rent of one peppercorn per annum.

PRICE.

£73,500 (£65.50 per sq.ft)

LEGAL COSTS.

Each party to meet their own.

LEASE TERMS.

A new lease for a term to be agreed on tenants full repairing and insuring terms.

£5,650 per annum (£5.03 per sq.ft)

LEGAL COSTS.

Ingoing tenant to meet both parties legal costs.

VAT.

VAT is payable in addition to the sale price or rent.

VIEWING.

Strictly by appointment through sole agents

Michael Parkes Surveyors.

Tel: 01634 294994

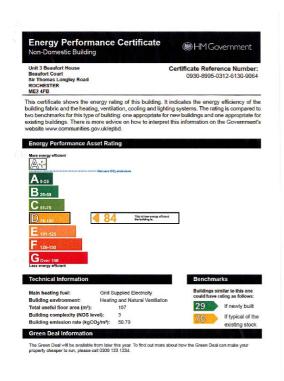
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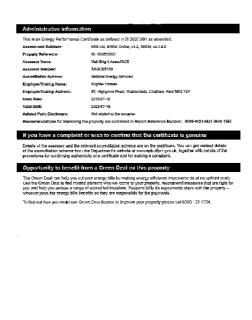
Contact: Jeremy Wilton











Updated October 2013

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