# **Michael Parkes**

COMMERCIAL

**London & South East Commercial Property Specialists** 

01634 294994

# FOR SALE/TO LET

# **Business Unit**

Ground Floor: 1,291 sq.ft (119.9 sq.m)
First: 1,297 sq.ft (120.5 sq.m)
Total: 2,588 sq.ft (240.4 sq.m)

Unit 58 Riverside II, Sir Thomas Longley Road, Medway City Estate, Rochester, Kent. ME2 4DP



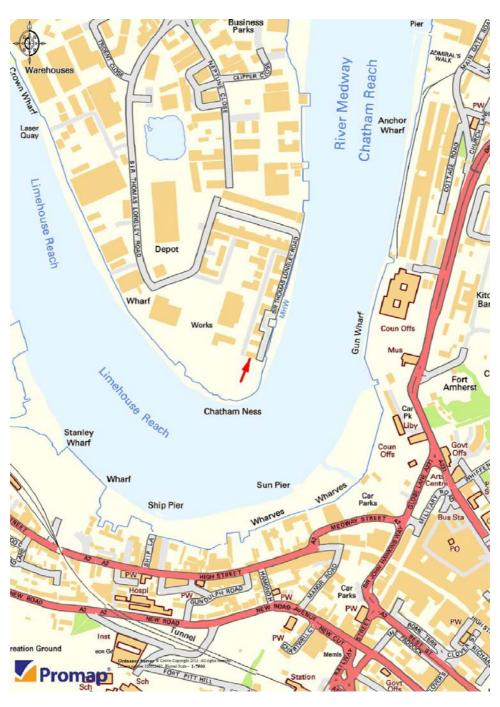
# LOCATION.

The unit is situated at the southern end of Riverside II which is itself situated at the end of St Thomas Longley Road approximately one mile from the Centre Court Roundabout and 1.3 miles from the tunnel roundabout with access to Gillingham & Chatham. There is good road access to the M2 to London, Dover and Europe.









**LOCATION PLAN** 







#### **DESCRIPTION.**

This semi detached modern business unit is constructed with brick elevations on ground and first floor. The Ground Floor could be used as offices or for research and assembly. There is a flank loading door. Currently the ground floor has been fitted out as offices, a Board Room, large office and a store, but could be open plan if required.

The First Floor is open plan with a pair of WC's and a kitchenette.

A gas fired boiler provides heating via radiators.

To the front is allocated car parking for 2 vehicles and there are further shared parking spaces nearby.

### **ACCOMMODATION.**

Measurements are approximate:-

Ground Floor:	Gross Internal.		<u>Net internal.</u>	
	1,291 sqft	(119.9 sqm)	1,021 sqft	(94.9 sqm)
First Floor:	<u>1,297 sqft</u>	(120.5 sqm)	<u>1,014 sqft</u>	(94.3 sqm)
Total:	2,588 sqft	(240.4 sqm)	2,035 sqft	(189.2 sqm)

# **SERVICES.**

There is mains electricity, gas, water and drainage.

#### PLANNING.

The most recent use to which the unit was occupied was as an electrical component distribution company.

Prospective occupiers should make their own enquires of the local planning authority to establish whether their proposed use is permitted.

#### **ESTATE SERVICE CHARGE.**

Total quarterly service charge payable is £677.85

# **BUSINESS RATES.**

Description: Business Unit and Premises.

Rateable Value: £15,750.00 UBR in £ 2014-15: 47.1p

Rates Payable: £4,684.00 Assuming tenant qualifies for full rate relief.

The occupier will be responsible for meeting the Business Rate.

Applicants are recommended to speak with Medway Council (01634 332222) to establish the Business Rates payable and to confirm that they are eligible for any rate relief.

### **LEASE TERMS:**

A new lease for a term to be agreed on tenants full repairing and insuring terms.

# **RENT:**

£15,595 per annum payable quarterly in advance.

# **SALE TERMS**:

A virtual freehold (expiring in 2987 AD).









PRICE. £199,995

#### VAT.

VAT is not payable on sale.

# **LEGAL COSTS.**

SALE: Each party to meet their own legal costs.

LETTING: Ingoing tenant to meet both parties legal costs.

# VIEWING.

Strictly by appointment with Michael Parkes Surveyors.

Tel: 01634 294994

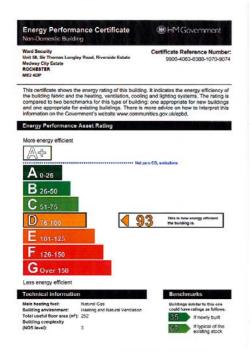
Email: <u>info@michaelparkes.co.uk</u>
Web: <u>www.michaelparkes.co.uk</u>

Contact: Emma Catterall













#### Prepared August 2015 LGO.194

MICHAEL PARKES CHARTERED SURVEYORS for themselves and for vendors or lessors of this property whose agents they are give notice that:

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- (ii) all descriptions, dimensions, reference to condition and necessary permissions for use and occupation, and other details are given without responsibility and any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of them;
- (iii) no person in the employment of Michael Parkes Chartered Surveyors has any authority to make or give any representation or warranty whatever in relation to this property:
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