# **Michael Parkes**

**London & South East Commercial Property Specialists** 

**COMMERCIAL** 

01634 294994

## TO LET

Business Unit B1 & B8 use Industrial Ground Floor Office First Floor

Total area: 3667 sq ft (340.32 sqm)

Chichester House, Waterside Court, Medway City Estate, Rochester, Kent ME2 4NZ









#### **LOCATION**

This unit is located in the left-hand building of Waterside Court just off Neptune Close, approximately 0.8 mile from the Tunnel roundabout (Anthonys Way/Vanguard Way).

It has a direct connection with the M2 at Junction 1 via the Wainscott Bypass and Junction 2 via the Medway Tunnel and Medway towns Northern Bypass.



**LOCATION PLAN** 

#### **DESCRIPTION**

This modern property unit is constructed with a steel portal frame and blockwork walls. There is a concertina loading door at ground floor level.

The ground floor currently comprises two sections of open plan industrial/warehouse space.

There is separate stairwell to access the first floor although you can also use the communal stairwell and lift to get to the first-floor offices. Currently the first floor is set out as open plan offices, with kitchenette and W. C's

There are 7 car parking spaces per floor with this unit which is considered very good.

#### **ACCOMMODATION**

All measurements are gross internal and approximate.

**Ground Floor Warehouse** 1800 sq ft (167.13 sq m) First Floor Offices 1837 sq ft (170.67 sq m)









#### **LEASE TERMS**

A new lease, to be negotiated. Internal repairing plus service charge.

£43,645 per annum for both floors together.

Or they can be let separately.

£21,600 pa Ground Floor £22,045 pa First Floor

#### **ESTATE SERVICE CHARGE**

The budget Service Charge to cover the common parts is believed to be £2787 + VAT per floor

#### **SERVICES**

Tenant to be responsible for all service costs, such as electricity, water, mains drainage and telecoms.

#### **BUSINESS RATES**

**Description: Business Unit and Premises** 

Rateable Value: £35,500

NB this includes Ground, First and Second Floors and if floors are let separately they will need to be re-rated by the council.

Applicants are recommended to speak with Medway Council (01634 306000) to establish the Business Rates payable and whether they are eligible for any rate relief.

### **VAT**

Not payable on rent but payable on other charges.

#### **LEGAL COSTS**

Each Party to meet there own legal fees.

#### **VIEWING**

Strictly by appointment through sole agents Michael Parkes Surveyors.

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#### **Prepared September 2018**

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